Sale of Surplus Town Equipment

A public bid will go out for all surplus town equipment with a value of \$3000.00 dollars or more when the select board deems it necessary to liquidate any town owned equipment. All proceeds from the sale will go into the capital reserve account from the department the equipment is sold from.

- 1. The select board will send out a public notice for bids to be posted for seven days at the Freedom Post Office, Town Office, FVFD Fire Department, Freedom General Store, & Freedom's Website. A Mailing will go out to all town residents advertising the equipment to be sold, and when the bids are to be received and opened. The Select board has the right to accept or reject all bids.
- 2. All bids must be received at the town office by 6:00 PM the day the bids are opened. All bids must have the name, address & phone number of the person or business bidding on the equipment. Each bid must be in a sealed envelope clearly indicating the property up for bid on the outside of the envelope.
- 3. Once a winning bid is granted, the winner of the bid has 14 days to deliver a certified check or cash to the town clerk. After the funds are received, the winner of the bid may take possession of the equipment.
- 4. If the funds are not delivered in the 14 day time frame, the next highest bid will be considered. If the bid is accepted the bidder will have 14 days to deliver the money to the town clerk before taking possession of the equipment.

Any products or equipment under \$3000.00 in value will be disposed of by the department head with the approval of the select board and proceeds will go into that department's capital reserve account. If the department doesn't have a capital reserve account, the money will be deposit in the General Fund.